MHHS PROGRAMME

Industry-led, Elexon facilitated

Settlement Timetable Expert Group (STEG) #09
08 July 2026

Version 1.0

MHHS-DEL4573

Agenda

#	Item	Objective	Type	Lead(s)	Time	Page
1	**Welcome and Agenda**	Run-through of the agenda for this week	Information	Chair & Secretariat	14:00 – 14:05 *5 mins*	2
2	**Headline Report and Actions**	Approve Headline Report and review outstanding actions	Decision	Chair & Secretariat	14:05 – 14:10 *5 mins*	3
3	**eMCAG Outcomes**	Overview eMCAG outcomes for updated M16 decision criteria	Information	Programme	14:10 – 14:15 *5 mins*	5
4	**Initial Discussions on SF Criteria**	Overview of initial discussions on SF criteria	Discussion	Programme / Elexon	14:15 – 14:30 *15 mins*	7
5	**M16 Year Minus 1 Assessment**	Overview of initial discussions on M16 Year Minus 1 Assessment	Discussion	Programme	14:30 – 14:45 *15 mins*	10
6	**Settlement Monitoring: SVA and CVA Deltas**	STEG review of the SVA and CVA monitoring graphs	Discussion	Elexon	14:45 – 14:55 *10 mins*	12
7	**Migration Reporting**	Migration status update	Discussion	Programme	14:55 – 15:05 *10 mins*	17
8	**M16 Risks**	Risk matrix and latest risk scores	Information	Programme	15:05 – 15:15 *10 mins*	20
9	**Summary & Next Steps**	Summarise actions and agree any agenda items for next meeting	Information	Chair & Secretariat	15:15 – 15:20 *5 mins*	23
	Appendix 1	Governance Structure				
	Appendix 2	Migration Metrics				
	Appendix 3	M16 POAP				
	Appendix 4	Governance Group Methodology				

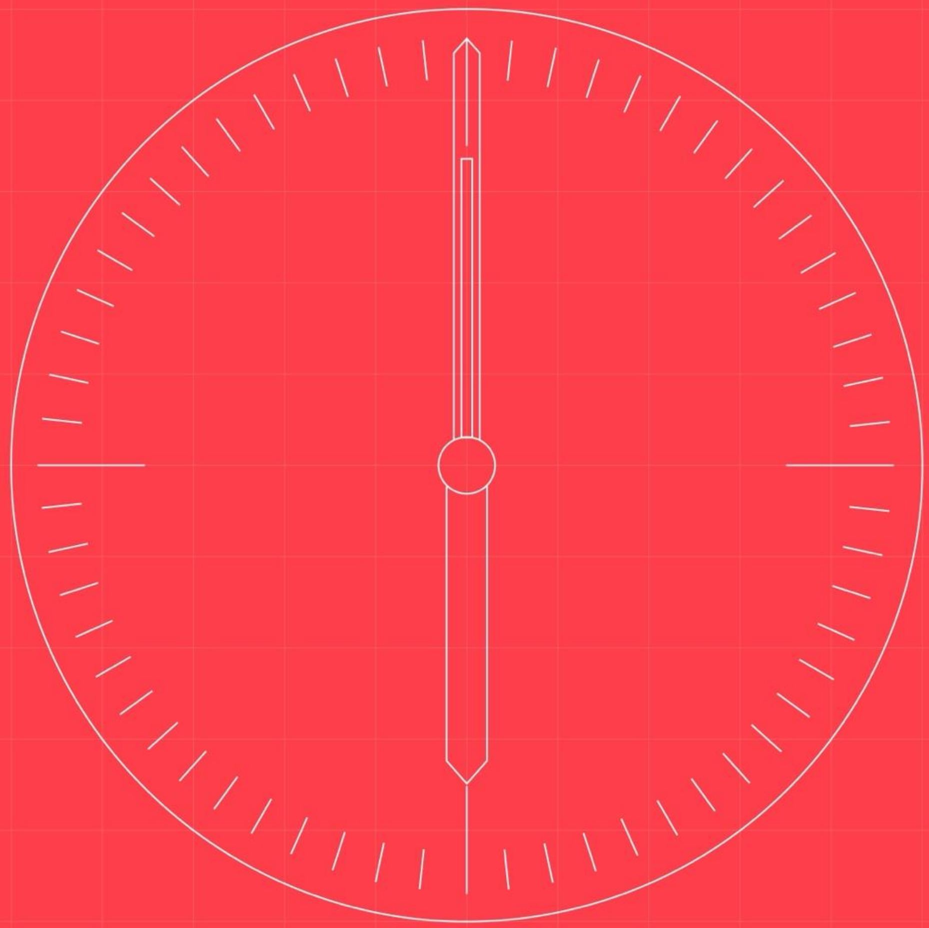
2

Headline Report and Actions

DECISION: Approval of Headline Report of previous meeting and review outstanding actions

Chair & Secretariat

5 mins



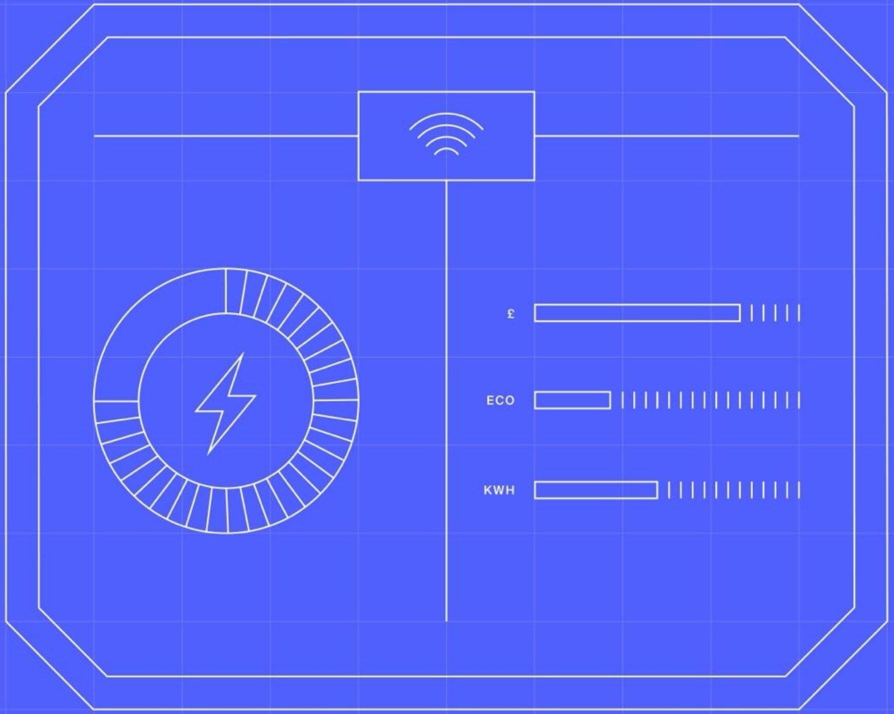
Headline Report and Actions Review

1. Approval of Headline Report from meeting held 24 June 2026
2. Open actions and actions from previous meeting:

Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG07-02	10/06/26	St Clements Representative to provide specific examples of CVA processes for the Programme/Elexon to review and feed back to STEG	St Clements Representative (Vicki Holland)	24/06/26	**ONGOING**: St Clements Representative is continuing to compile examples from Supplier contacts. An update will be provided and discussed at the next STEG.
STEG08-01	24/06/26	Programme and Elexon to engage with the relevant service owner(s) on the CVA process concerns raised at STEG and ensure these are directed through the appropriate governance and service channels for follow-up.	MHHS Programme / Elexon Representative (Ian Smith / Simon Waltho)	08/07/26	**ONGOING:** The Programme and Elexon are identifying and engaging with appropriate individuals.
STEG08-02	24/06/26	Elexon (S&I) to engage with the CDCA to determine whether a representative can attend future STEG meetings to support discussion of CVA process matters.	Elexon Representative (S&I) (Simon Waltho / Andrew Spurr)	08/07/26	**ONGOING:** A representative from CDCA has been identified and will be engaged with regarding future STEG attendance.

3

eMCAG Outcomes



INFORMATION: Overview eMCAG outcomes for updated M16 decision criteria

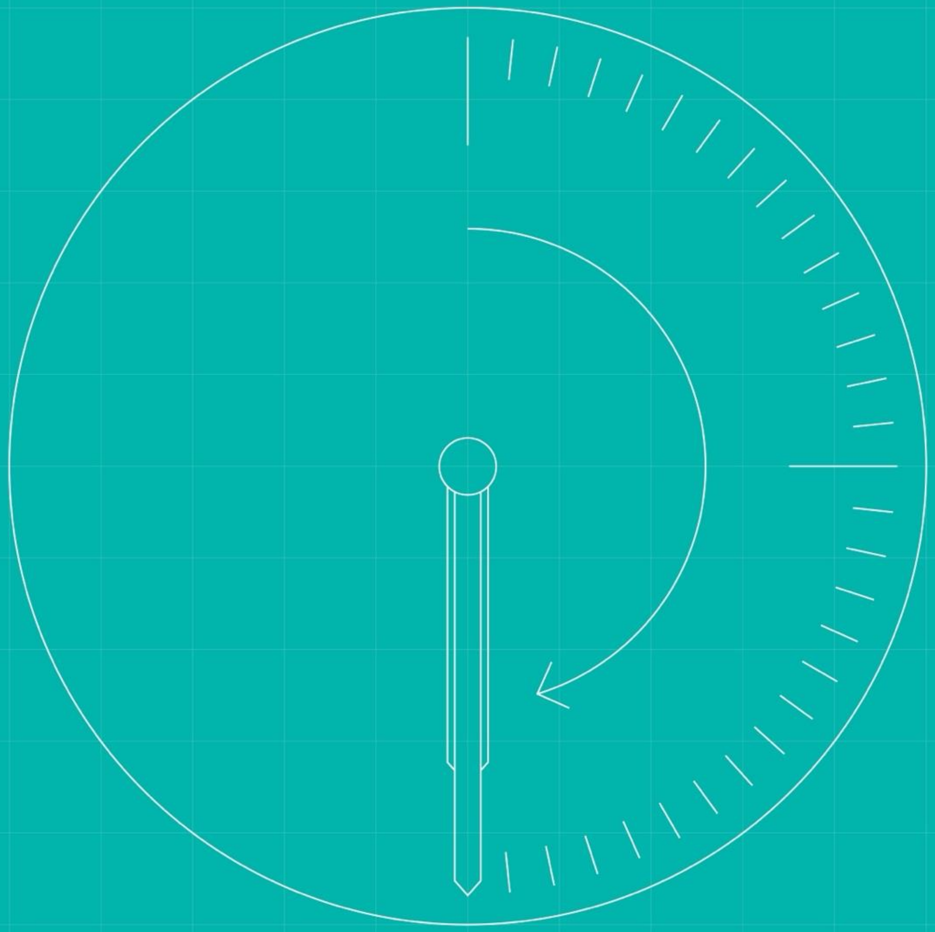
Programme

5 mins

The following recommendations were taken to MCAG on 07 July 2026 for approval:

- RF Decision Criteria as detailed in MHHS-DEL4564 Updated M16 Decision Criteria v1.0.
- Milestone **‘T3-MI-0500 M16 Approach Approved at eMCAG’**, with the approval date moved from **23/06/26** to **07/07/26**.
- Milestone **‘T2-MR-0500 MCAG endorses STEG Assessment that M16 likely to be met’**, with the milestone date moved to **25/08/26**.
- Milestone **‘T2-RA-0700 Readiness Assessment 8 Complete’**, with the assessment starting on **01/07/26** and completing on **02/09/26**.
- Milestone **‘T2-EL-0200 eMCAG Approve Recommendation to Change to RF 7 Months Calendar’**, with the milestone date moved from **18/09/26** to **15/09/26**.

Initial Discussions on SF Criteria



DISCUSSION: Overview of initial discussions on SF criteria

Programme / Elexon

15 mins

SF Decision Criteria for Discussion

Introduction

Following the proposals for the Decision criteria to be applied for the RF changes. The Programme would like to move forward and initiate conversation on the criteria for the decision to change the SF run to 7 WD.

Initial Analysis

The current market performance % at SF (15 WD) can be seen in the Elexon Trading Ops reports: https://www.elexon.co.uk/bsc/data/trading-operations-report/energy-settled-on-metered-data-trading-operations-report/

Current Performance at SF

- NHH = 21%
- HH Large Customers (MC C) = 97.54%
- Elective HH CT metered (MC E) = 97.31%
- Smaller non-domestic and domestic (MC F & G) = 89.69%

New Elexon dashboard gives a view of Legacy v MHHS % meters read at SF: https://www.elexon.co.uk/bsc/data/half-hourly-settlement-data/

A useful comparison may be to compare these performance values against the volumes calculated by the MDS run at D+6WD to establish the performance of data that might be expected at a shortened settlement run.

Discussions will be required with Elexon to understand if this data is readily available.

It could then be assumed that similar % Meter reads and Volume Settled on actuals would occur of MCs C, E, F and G.

SF Decision Criteria for Discussion

Consider assumption that trad performance is somewhere between 0% and the current 20% at SF say 10%.

An estimate could then be made of the likely situation at 6 WD once migration is complete.

Assume any estimates are more accurate under MHHS than under Legacy.

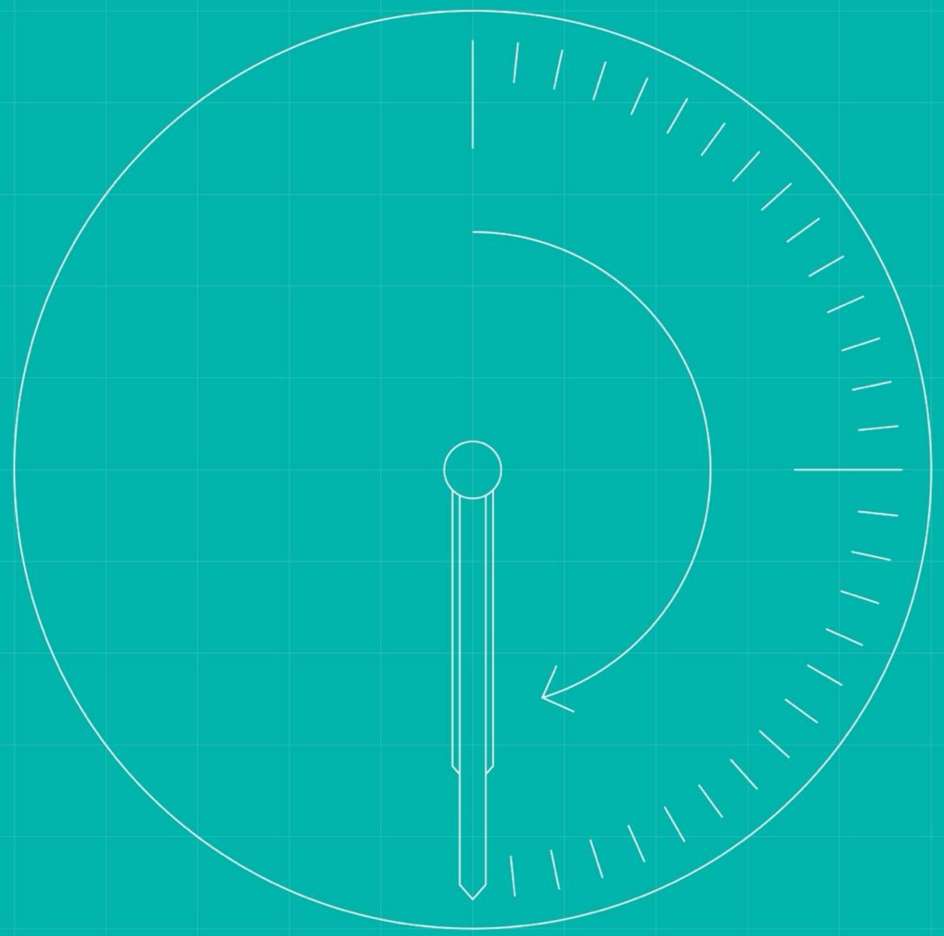
This could then be compared to the current Settlement Performance at SF (15 WD) and the expectation at SF (7 WD) to understand the likely impact of the change at M16, noting the improved accuracy of the estimates.

The Meter Read stats can also be fed into the considerations noting Settlement Performance is volume based rather than meters read.

This should allow us to set a % delta to inform the monitoring and decision making.

These are initial discussion points based on internal discussions.
Views from STEG are welcome and we will be seeking to develop these positions over the coming sessions.

M16 Year Minus 1 Assessment



DISCUSSION: Overview of initial discussions on M16 Year Minus 1 Assessment

Programme

15 mins

Proposed Approach

The Transition Design set out a milestone that one year ahead of M16 an assessment would be undertaken on Settlement Data Performance to offer a view as to the likelihood of M16 being met successfully.

Following STEG discussions and the work that has been undertaken to define decision criteria the Programme proposes the production of a report that details the status of each key decision point. We propose the following elements will be considered for each component of M16:

- Maturity of Decision Criteria
- Current Performance Against Decision Criteria where applicable
- Commentary around key risks
- Planned next steps

Decision Point	Decision Date	Criteria Status	Criteria Performance	Next Steps	Overall Assessment
RF – 7 Months	September 2026	Defined – Awaiting Approval	Settlement performance within limits and migration performance on track	MCAG Approval – ongoing monitoring	
RF – 4 Months	March 2027	Defined – Awaiting Approval	Settlement performance within limits and migration performance on track	MCAG Approval – ongoing monitoring	
R1 DF SF	June 2027	Not Started	TBC	STEG Commence Decision Criteria Development	

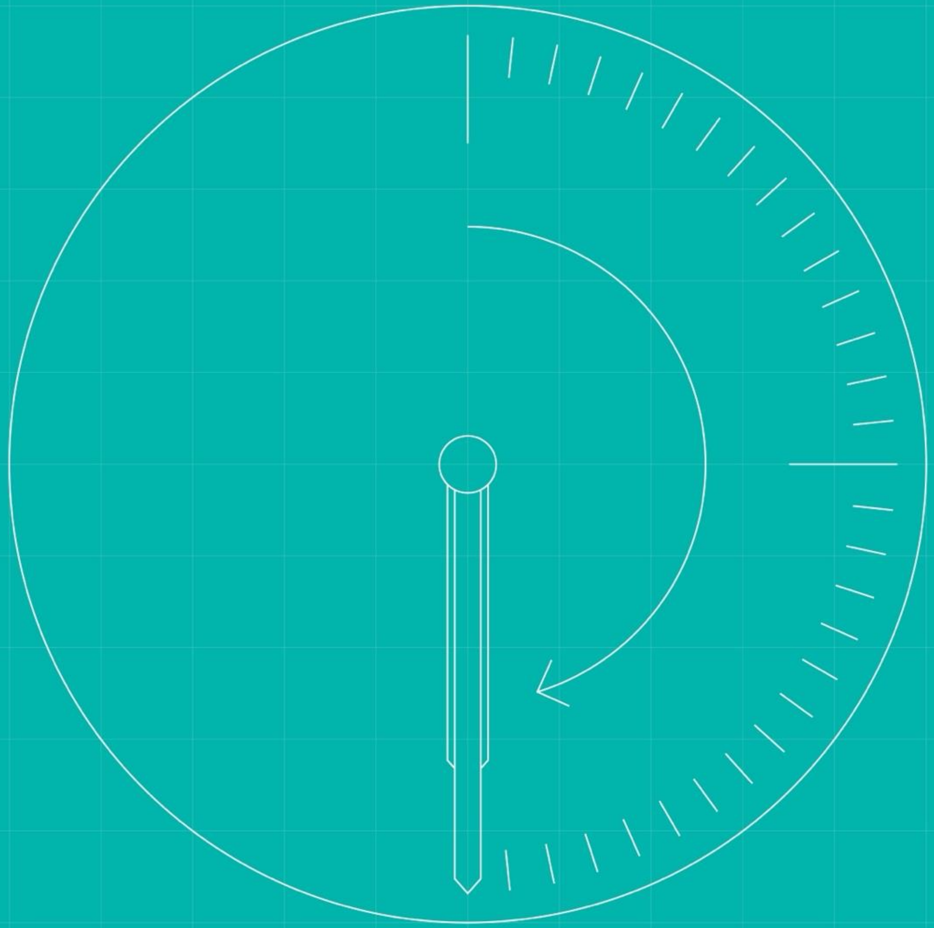
This is intended as a basis for discussion. Views from STEG members are welcome.

Settlement Monitoring: SVA and CVA Deltas

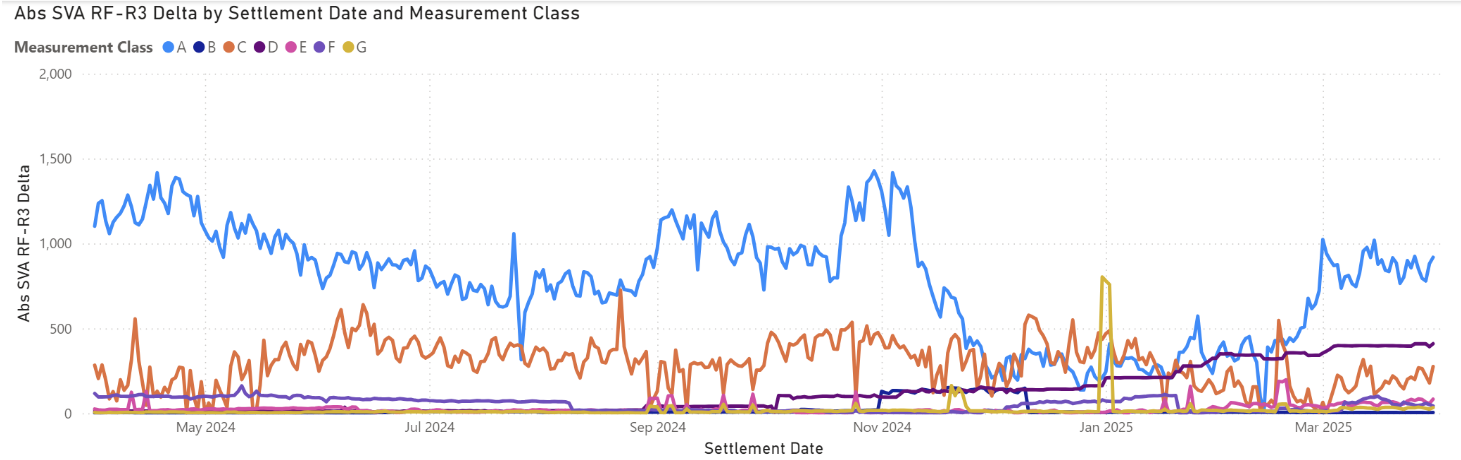
DISCUSSION: STEG review of the SVA and CVA monitoring graphs

Elexon

10 mins



SVA Absolute Deltas between RF and R3 by Measurement Class – 2024/25

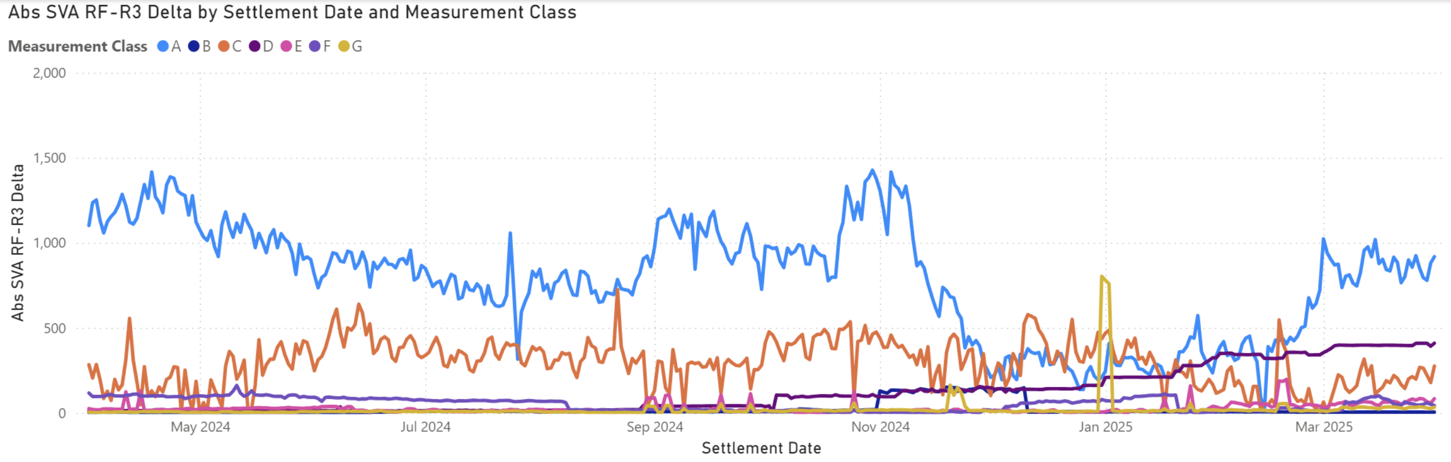


- Total percentage change is ~0.07% of total volumes.
- Measurement Class D (UMS HH) has the largest swing in Q1 25, due to Migrations from B to D following P434.
- All other Measurement Classes remain below 1%

Energy

Year	SVA RF-R3 Delta	Abs SVA RF-R3 Delta	SVA RF-R3 Delta %	Average MSID Count
2024	**-163,942.94**	**177,778.65**	**0.08%**	**32,658,721**
Qtr 2	**-87,438.98**	**87,438.98**	**0.12%**	**32,588,455**
A	-94,549.61	94,549.61	0.35%	31,349,565
B	-75.60	190.78	0.54%	28,854
C	15,904.67	26,062.38	0.07%	178,593
D	-1,199.78	1,199.78	0.28%	474
E	1,798.08	2,303.61	0.11%	85,165
F	-8,763.45	8,763.45	0.94%	885,156
G	-553.29	553.29	0.08%	60,648
Qtr 3	**-57,095.24**	**57,095.24**	**0.08%**	**32,654,356**
A	-77,046.66	77,046.65	0.30%	31,281,004
B	-710.95	710.95	2.15%	28,047
C	26,931.07	28,473.70	0.07%	180,161
D	-2,190.83	2,216.67	0.45%	1,109
E	472.41	1,953.70	0.10%	84,924
F	-3,641.99	3,641.99	0.36%	1,018,340
G	-908.30	908.30	0.12%	60,772
Qtr 4	**-19,408.71**	**33,244.42**	**0.04%**	**32,732,589**
A	-64,808.19	64,808.19	0.20%	31,247,073
B	5,585.73	5,972.27	17.77%	24,720
C	34,062.76	34,062.76	0.08%	181,550
D	10,979.91	11,137.86	1.66%	4,573
E	-614.54	927.37	0.04%	84,871
F	-2,112.85	2,190.04	0.13%	1,128,436
G	-2,501.53	2,501.53	0.30%	61,367
2025	**-13,278.28**	**22,162.48**	**0.03%**	**32,803,629**
Qtr 1	**-13,278.28**	**22,162.48**	**0.03%**	**32,803,629**
A	-47,885.30	48,088.44	0.14%	31,071,221
B	-532.78	532.78	1.82%	21,000
C	14,259.25	18,061.68	0.04%	182,882
D	29,251.97	29,251.97	4.84%	6,872
E	-4,240.74	4,241.87	0.18%	84,639
F	-776.07	4,067.74	0.22%	1,374,210
G	-3,354.61	3,354.61	0.41%	62,805
Total	**-177,221.22**	**199,941.13**	**0.07%**	**32,694,452**

SVA Absolute Deltas between RF and R2 by Measurement Class – 2024/25

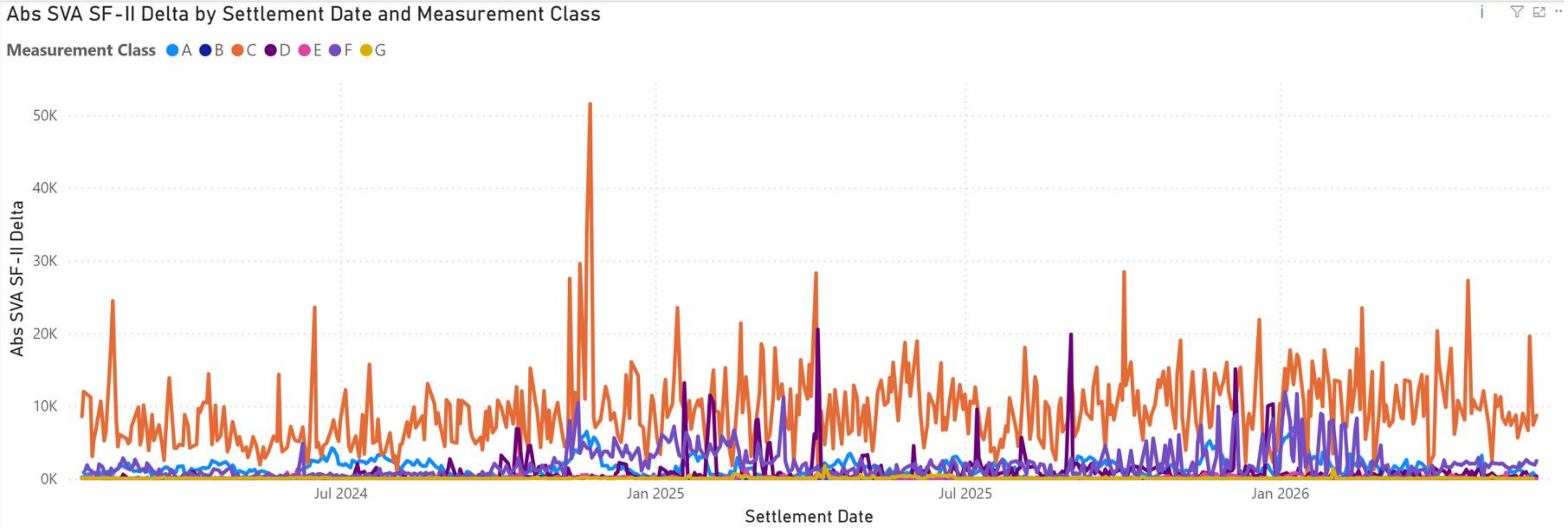


- Total percentage change is marginally higher than RF-R3 at ~0.08% of total volumes.
- Measurement Classes B & D (UMS) have the largest swings.
- All other Measurement Classes are less than 1%.

Energy

Year	SVA RF-R2 Delta	Abs SVA RF-R2 Delta	SVA RF-R2 Delta %	Average MSID Count
2024	**-170,615.46**	**195,561.35**	**0.09%**	**32,658,721**
Qtr 2	**-43,320.10**	**66,240.82**	**0.09%**	**32,588,455**
A	-148,112.18	148,112.18	0.54%	31,349,565
B	-1,194.89	1,194.89	3.22%	28,854
C	117,714.33	117,714.33	0.30%	178,593
D	-1,839.15	1,859.91	0.44%	474
E	1,987.01	1,987.01	0.10%	85,165
F	-9,859.06	9,859.06	1.05%	885,156
G	-2,016.17	2,016.17	0.27%	60,648
Qtr 3	**-76,860.13**	**76,860.12**	**0.11%**	**32,654,356**
A	-108,920.59	108,920.59	0.42%	31,281,004
B	-221.07	246.79	0.75%	28,047
C	45,253.57	47,653.67	0.12%	180,161
D	-4,998.72	4,998.89	1.03%	1,109
E	2,099.33	3,340.54	0.17%	84,924
F	-8,426.26	8,426.26	0.82%	1,018,340
G	-1,646.39	1,646.39	0.22%	60,772
Qtr 4	**-50,435.23**	**52,460.41**	**0.07%**	**32,732,589**
A	-123,559.07	123,559.07	0.37%	31,247,073
B	5,331.66	5,836.42	17.20%	24,720
C	64,855.54	65,795.62	0.16%	181,550
D	8,417.04	9,110.43	1.36%	4,573
E	1,455.09	1,746.76	0.08%	84,871
F	-6,608.08	6,608.08	0.45%	1,128,436
G	-327.41	539.30	0.07%	61,367
2025	**-27,583.82**	**35,142.13**	**0.04%**	**32,803,629**
Qtr 1	**-27,583.82**	**35,142.13**	**0.04%**	**32,803,629**
A	-101,313.80	101,313.80	0.29%	31,071,221
B	-1,018.58	1,018.58	3.40%	21,000
C	70,150.68	70,150.68	0.17%	182,882
D	25,341.82	25,341.82	4.17%	6,872
E	-3,520.95	3,641.35	0.15%	84,639
F	-9,403.69	9,403.69	0.49%	1,374,210
G	-7,819.30	7,819.30	0.92%	62,805
Total	**-198,199.27**	**230,703.48**	**0.08%**	**32,694,452**

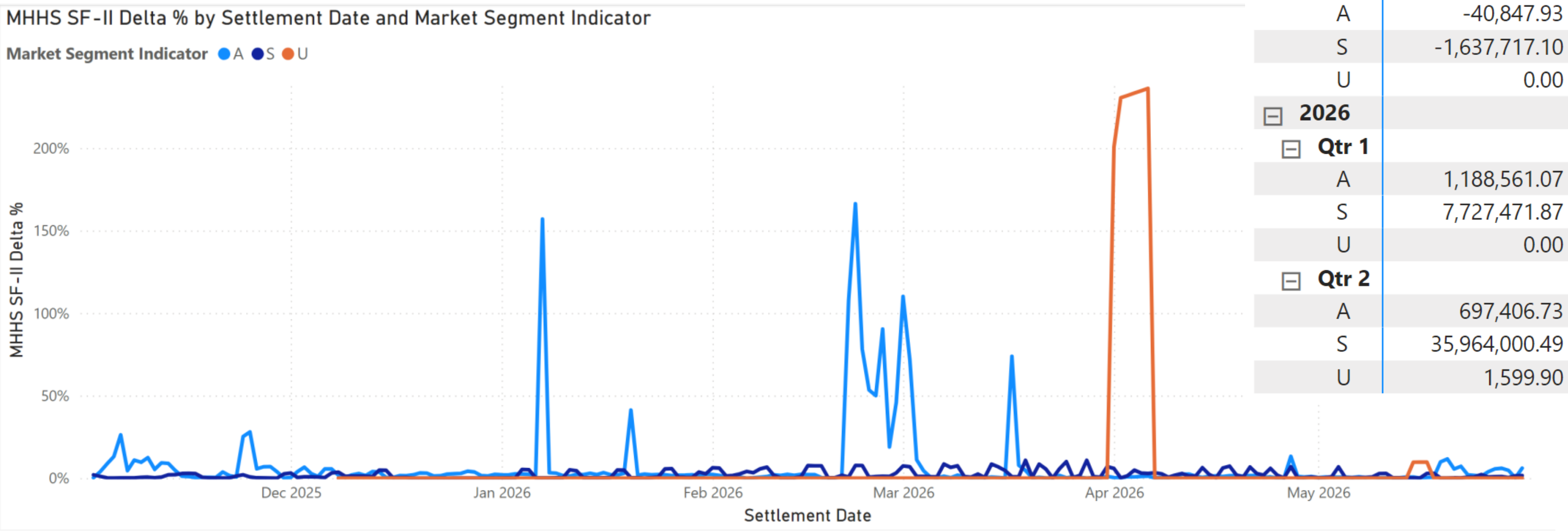
SVA Absolute Deltas between SF and II by Measurement Class – 2025/26



Year	SVA SF-II Delta	Abs SVA SF-II Delta	SVA SF-II Delta %	Average MSID Count
2024	**2,340,831.30**	**2,340,831.30**	**1.07%**	**195,799,214**
2025	**3,285,785.41**	**3,340,857.95**	**1.09%**	**173,183,700**
Qtr 1	**1,020,106.42**	**1,024,960.80**	**1.25%**	**196,600,706**
A	-79,680.80	90,782.79	0.25%	186,038,596
B	-2,167.06	2,244.46	4.77%	128,279
C	898,403.16	898,403.16	2.21%	1,096,340
D	-114,589.06	123,939.16	11.19%	40,750
E	-1,554.73	12,983.64	0.55%	507,484
F	325,797.67	325,797.67	20.62%	8,412,657
G	-6,102.76	7,971.43	0.92%	376,600
Qtr 2	**700,511.13**	**740,443.77**	**1.05%**	**180,374,676**
A	-74,168.18	139,366.11	0.53%	167,549,779
B	-783.86	785.51	3.75%	77,846
C	933,755.12	933,755.12	2.38%	1,014,825
D	-92,544.05	92,625.02	11.27%	65,562
E	-4,607.27	10,441.53	0.52%	466,062
F	-56,690.34	102,995.13	4.89%	10,863,175
G	-4,450.28	19,390.32	2.59%	337,426
Qtr 3	**570,289.97**	**580,575.49**	**0.82%**	**164,466,426**
A	-17,732.99	122,266.38	0.48%	151,555,913
B	-1,507.27	1,507.27	19.73%	23,187
C	775,586.96	775,586.96	1.95%	932,925
D	-150,465.37	150,465.37	17.51%	92,816
E	1,731.38	6,594.20	0.33%	424,464
F	-33,970.13	138,315.37	6.29%	11,127,596
G	-3,352.60	3,875.45	0.53%	309,525
Qtr 4	**994,877.90**	**994,877.90**	**1.25%**	**151,880,221**
A	-100,277.10	124,460.91	0.37%	140,259,925
B	-236.74	238.82	17.82%	2,829
C	968,213.38	968,213.38	2.36%	868,986
D	-122,165.21	124,376.53	11.70%	102,232
E	16,871.75	18,797.88	0.82%	393,140
F	231,824.27	232,570.81	9.46%	9,969,266
G	647.55	3,352.70	0.41%	283,842
2026	**1,330,630.26**	**1,432,157.28**	**1.14%**	**95,576,159**
Qtr 1	**849,804.90**	**937,581.05**	**1.17%**	**112,993,300**
A	-225,033.59	225,033.59	0.68%	104,392,164
B	-29.58	31.19	6.92%	1,453
C	925,830.25	980,178.91	2.33%	709,944
D	-51,263.12	51,263.12	7.14%	81,934
E	8,474.22	15,706.39	0.65%	320,440
F	191,679.24	259,593.05	11.28%	7,257,668
G	147.48	5,687.77	0.71%	229,697
Qtr 2	**480,825.36**	**494,576.23**	**1.10%**	**69,878,738**
A	-3,761.04	33,728.18	0.24%	64,772,592
B	-30.49	31.91	18.79%	373
C	633,034.07	639,740.85	2.37%	523,259
D	-32,660.89	32,660.89	8.48%	59,923
E	1,677.85	7,496.81	0.55%	234,749
F	-115,119.12	115,559.18	12.42%	4,121,339
G	-2,315.02	2,945.56	0.61%	166,503
Total	**6,957,246.98**	**7,113,846.54**	**1.09%**	**166,193,715**

- Total percentage change is ~1.09% of total volumes.
- Measurement Class F (EHH) has the largest swing at 12.42%. The availability of reads by this point in time is expected to improve under MHHS.
- Measurement Classes B and D (UMS) present the next largest segments by % Delta, though with relatively small Volumes.

MHHS Absolute Deltas between SF and II by Measurement Class – 2025/26



Year	MHHS SF-II Delta	Abs MHHS SVA SF-II Delta	MHHS SF-II Delta %	Average MHHS MSID Count
2025				
Qtr 4				
A	-40,847.93	112,650.13	27.02%	295
S	-1,637,717.10	1,895,503.70	0.95%	307,803
U	0.00	0.00	0.00%	1
2026				
Qtr 1				
A	1,188,561.07	1,762,546.11	13.24%	1,048
S	7,727,471.87	120,507,015.37	2.98%	3,231,555
U	0.00	0.00	0.00%	15
Qtr 2				
A	697,406.73	763,566.14	1.86%	4,295
S	35,964,000.49	84,143,546.77	1.90%	8,281,214
U	1,599.90	1,599.90	22.89%	21

- Total percentage change is reducing for Market Segment S to ~1.90% of total volumes between SF and II. Equivalent Deltas for SVA at SF are ~1.10% in Q2.
- Performance has improved as MSID count has increased.
- Market Segments A and U have relatively small MSID counts still, though A has improved as MSID counts have increased.
- Market Segment U currently has very small counts and volumes, making deltas seem much more pronounced.

Migration Reporting

DISCUSSION: Migration status update

Programme

10 mins

Migration Execution – Data for w/e 26 June 2026

Status	*Migration momentum remains high. 39% of total MPANs have successfully migrated, showing steady industry progress. There are no known central system issues affecting Migration.*

Cumulative Migration Totals Since M11 as of 26 June 2026

Suppliers currently migrating	Cumulative Migrations Initiated since M11	Initiations % of total MPANs (required for M15)	Cumulative Migrations Completed Since M11	Completions % of total MPANs (required for M15)
13	14,394,835	*41.88%*	13,096,563	*38.79%*

Note – Completion occurs 5 WD after initiation occurs

Progress against Plan(s) as of 26 June 2026

	Planned Migrations	Actuals to Plan - % Delta
Actual migration completions	13,096,563	*n/a*
Current Sprint Plan (Sprint 3) – May 2026	13,331,520	*- 1.76%*
Original M11 Baseline – Oct 2025	15,659,283	*- 16.19%*

Progress:

- **With 44 Migration Weeks to Milestone 15 (M15), overall migration progress continues to be strong with all active Suppliers continue to operate in line with the Migration Framework.**
- Last week saw the first migration week where over a million MPANs migrations were initiated. The next four weeks will see a similar volume of migrations. This volume is to support the recovery for the bulk of 'missed migrations' in this Sprint.
- Some Non-SIT suppliers experienced localised issues during their ramp-up, resulting in reduced migration volumes. The MCC has agreed recovery plans with the suppliers, and they are currently tracking in line with those plans.
- Migration exceptions have dropped back to be below the expected <1% level. Last week's spike has been attributed to localised issues with a couple of Suppliers' systems, but these are not common issues shared by other migrating suppliers. Impacted Participants are aware of the issues and fixes are in progress to resolve these issues.

Migration Progress - Sprint 3

Mig week #	Mig EFD Dates****	Migration Initiations Planned	Actual Initiations Sent (IF-31)	Exceptions (IF-32)	Exceptions %	Completions (PUB-36)	Initiation to Completion %
33*	06/06/2026 -12/06/2026	807,474	710,240	*2,545*	*0.36%*	**709,658**	99.92%
34	15/06/2026- 19/06/2026	847,288	781,046	*3,970*	*0.51%*	**778,393**	99.95%
35	22/06/2026 - 26/06/2026	907,606	862,543	*16,636*	*1.93%*	**854,944**	99.12%
36	29/06/2026 - 03/07/2026	1,063,315	1,014,254	*4,449*	*0.44%*		
37	06/07/2026 - 10/07/2026	1,032,742					
38	13/07/2026 - 17/07/2026	1,043,069					
39	20/07/2026 - 24/07/2026	1,050,422					
40	27/07/2026 - 31/07/2026	1,100,659					
41	03/08/2026 - 07/08/2026	944,369					
42**	10/08/2026 - 14/08/2026	320,205					
***	**TOTALS**	**9,117,149**	**3,368,979**	*27,600*	*0.82%*	**2,342,995**	**99.50%**

*. Data for full week even though Monday & Tuesday were part of Sprint 2
** Data for Monday and Tuesday as Sprint 4 planning has not yet happened.

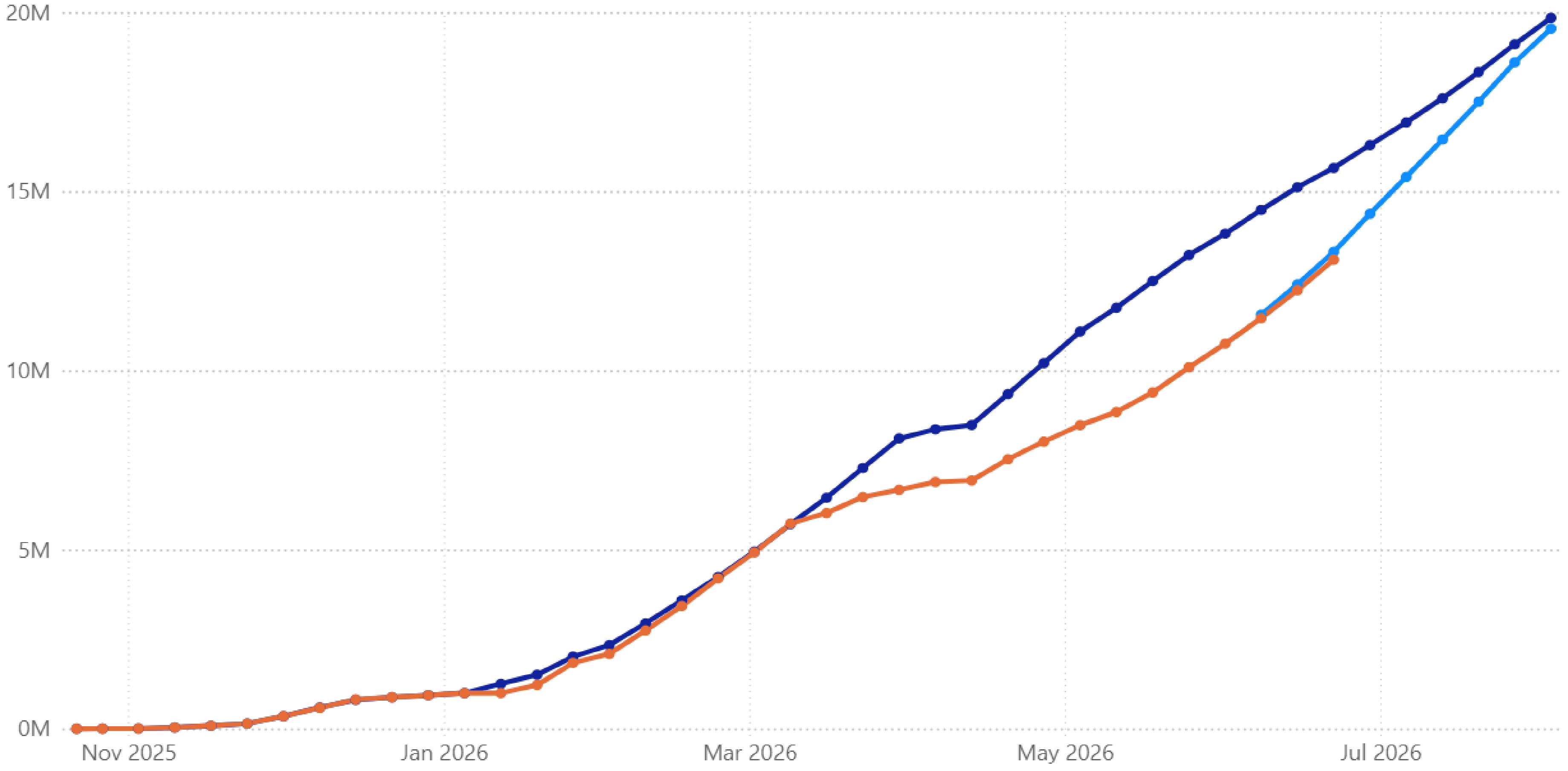
*** Totals include 2 days from Sprint 2 in migration week 33
**** EFD adjusted, if needed, for non-migration days

Migration Completions Progress against Migration Plan

Original M11 Baseline - Oct 2025
-*Tracks progress against the original 'Happy Path' Migration Plan from pre-Migration Start*

Current Sprint Plan (Sprint 3) - May 2026
- *Tracks progress against the latest Migration Plan*

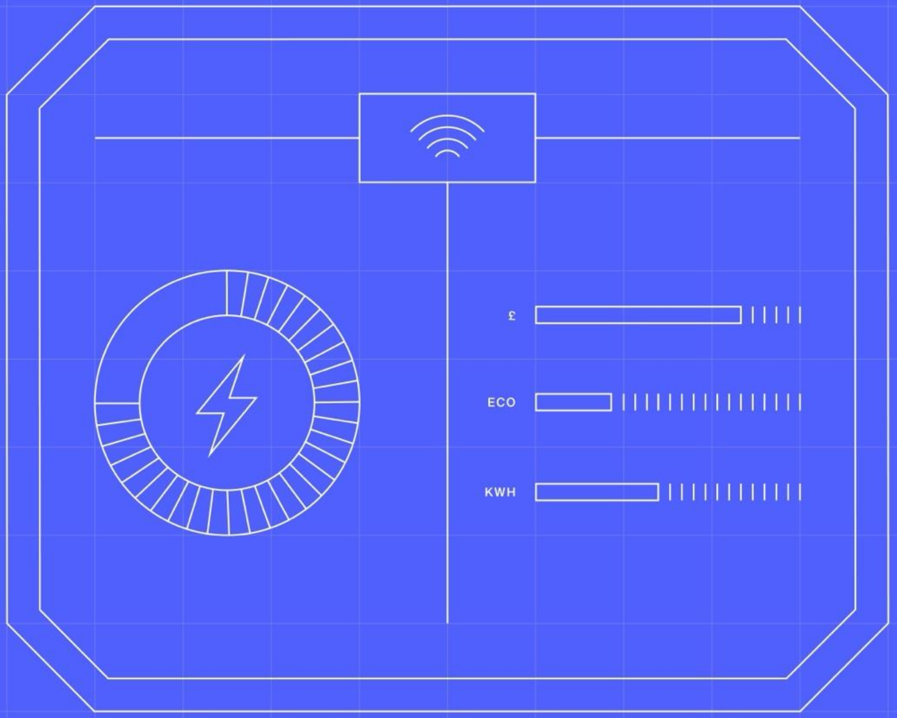
Actual Migration Completions
- *Actual Migration completions to date*



- Positive progress is being made and evidenced in Sprint 3 against reducing the delta to the Original M11 Baseline. There are some small deviations to plan due to some Non-SIT Suppliers experiencing localised issues. The applicable Suppliers have agreed recovery plans with MCC.
- The target is for Actual Migration Completions to track against the Current Sprint Plan and recover the bulk of the missing migrations in Sprint 3 (end of July).

Slide presented at 03 July TOG

M16 Risks



INFORMATION: Risk matrix and latest risk scores

Programme

10 mins

M16 Risks Pending Closure

- This slide highlights the impact of M16 consultation outcomes on the Programme's RAID position, showing **existing risks that are recommended for closure following MCAG approval.** Note - *An eMCAG meeting is scheduled for 7-Jul-26 to approve the Proposed M16 Decision Making Criteria*

Risk ID	Risk Description	Mitigation Plan	Latest Updates	Previous Score	Current Score	Risk Status
R1254	There is a risk that when considering consultation responses to the pre M16 decision points being discussed by the Settlement Timetable Expert Group (STEG), that any objections raised by participants are not evidence based and don't clearly demonstrate appropriate rationale for the defined decision criteria (agreed via STEG) being not achieved or breached.	The publication of the consultation response and subsequent approval of the Proposed M16 Decision Making Criteria by MCAG act as mitigation for these risks.	Updated in line with the Consultation Response. The risk did materialise, as some consultation responses lacked sufficient rationale to support the concerns raised; however, majority were acceptable. The Consultation Response has been issued, so no delays were caused. Recommendation that this risk can therefore be closed once the Consultation Response has been sent out and the proposed monitoring approach has been formally approved by MCAG. Impact of the reduced from 4 to 2 as hasn't impacted the consultation responses being issued.	15	9	Risk score reduced to 9,
R1237	There is a risk that there is not an agreed framework in place to support implementation and decision making for M16		Updated in line with the Consultation Response. The risk is now considered mitigated, as the issued Consultation Response provides the framework to support M16 decision-making. This risk can therefore be closed once the Consultation Response has been issued and the proposed monitoring approach has been formally approved by MCAG. On this basis, the risk score has been reduced, with probability lowered from 2 to 1 ahead of closure.	13	9	Risk score reduced to 9,
R1242	There is a risk that the M16 approach using the Transition design can't be agreed with Industry via STEG with enough time to successfully action the agreed approach and monitor the agreed data points ahead of Decision Point 1 in Oct '26		Updated in line with the Consultation Response. The risk is considered mitigated now that the Consultation Response has been issued, as it provides the framework to support M16 decision-making. This risk can therefore be closed once the proposed monitoring approach allows sufficient time to implement the agreed actions and monitor the agreed data points ahead of Decision Point 1 in October 2026. On this basis, the risk score has been reduced, with probability lowered from 2 to 1 ahead of closure.	13	9	Risk score reduced to 9,
R1243	There is a risk that the new MHHS arrangements are not operating steadily post migration of MPANs into MHHS which means that the market cut over from the legacy 14-month settlement timetable to the new four-month settlement timetable, aligned to the MHHS TOM is not possible within the timelines set out in the Transition Plan and MHHS Programme Plan, resulting in a delay to M16.		Migration progress to date has been positive and making good progress, with circa 1/3 of the market successfully migrated. On this basis and noting that regular Migration Updates are provided and checked as part of the proposed monitoring framework through to DP1 for RF reduction then this issue is recommended as closed when approved by MCAG. Risk reduced in the meantime to reflect updates; probability reduced from 2 to 1.	11	7	Risk score reduced to 7 (low)
R1253	There is a risk that external parties who are exposed to Settlement risk of not reading traditional meters every 4 months will seek to delay or defer the reduction of the Settlement timetable from 14 months to 4 months		Consultation Response confirms that any concerns/impacts arising from Supplier charges are assumed to be progressed via the existing industry change governance process. On this basis there is no further action possible for the MHHS programme for this risk, it becomes and accepted risk as soon as the monitoring framework is approved via MCAG and so it can then be closed. The risk score has been reduced, with probability lowered from 2 to 1 ahead of closure.	11	6	Risk score reduced to 6 (low),
R587	There is a risk that Programme plan Settlement Timetable Transition cut over date decision milestone (13/10/26) is not long enough notice period to enable all the governance approval		The consultation process has been completed, and there is still enough time for governance approval ahead of enacting the decision. Many people responded to the M16 consultation. We recommend closing the risk once the Consultation Response is issued and MCAG has formally approved the proposed monitoring approach. For this reason, the risk score has been reduced, with the probability lowered from 3 to 1 before closure.	9	5	Risk score reduced to 5 (low)

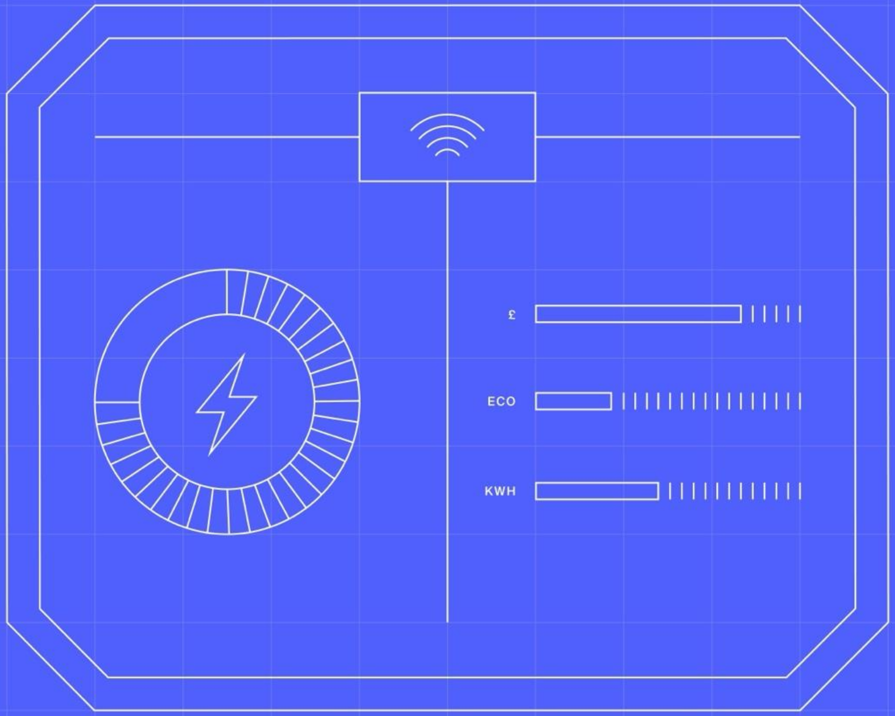
Key Risks to M16 Delivery

This slide provides a focused view of **the Programme's highest-priority risks to M16 delivery**, highlighting current status, mitigation progress and changes to scoring

Risk ID	Risk Description	Mitigation Plan	Latest Updates	Previous Score	Current Score	Risk Status
R1260	The NESO Manifest Error Process managed via BSCP014 has a timeline of 10 days for completion or 2 days before IR run. The M16 workstream will reduce IR timescales from 16 to 8 days. This means the current ME timescales are incompatible with the post M16 settlement timetable timescales	1) Participant to raise change/issue to align BSCP014 Manifest Error timelines with MHHS settlement timetable. 2) Elexon change team to progress issue or modification in line with existing governance arrangements for implementation prior to M16.	• NESO to engage Elexon change team to request change support, with the option to raise an issue or CP to amend BSCP014 Process 3.3 timescales to align with the MHHS Settlement Timetable timescales.. https://bscdocs.elexon.co.uk/bsc-procedures/bscp-14-processing-of-manifest-error-claims • To confirm if issue or Mod has been raised or not to determine next steps. No change to score	11	11	Risk score remains, to confirm if issue or Mod has been raised to determine next steps
R1194	There is a risk that the information or data required to support the decision to move to the new settlement timetable is unavailable	1) STEG to review all data associated with the defined monitoring approach prior to M16 decisions 2) STEG to continue monitoring the current settlement conditions in case any changes arise before the final RF decisions are made. 3) If any additional monitoring is identified as being required, the necessary data must also be available for the relevant criteria. Ensure reporting and decision-support data is available.	• Settlement and Migration data is available to support current proposed reporting. Noting additional reporting items may be requested over time which are less easily available. • The risk remains open. The agreed approach is in place, and data is available to support monitoring through to DP1. However, the risk should remain open for continued monitoring in case any changes arise before the final RF decisions are made. • If any additional monitoring is required, the necessary data must also be available for the relevant criteria. No change to the risk score.	8	8	Risk score remains, risk although low, kept open for continued monitoring
R1241	There is a risk that any delays to Decision Point 1 (RF Reduction from 14 months to 7) an/or Decision Point 2 (SF Reduction from 15WD to 7WD) may have an impact on the achievement of the M16 Milestone.	1) Develop and maintain clear critical path for Decision Point 1 and Decision Point 2. 2) Use STEG working groups to progress decision-making framework and reduce delay risk. 3) Ensure visibility and transparency of decision dependencies across industry. 4) Monitor alignment of decision timelines with M16 milestone requirements.	• Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparency should make the Decisions more straightforward and mitigate some risk. • Risk remains, but proximity reduced from 2 to 1. Monitor based on agreed monitoring approach. Recognise M16* option in the plan to act as potential mitigation for this issue (if required)	8	7	Risk score reduced, remains low. Monitoring based on agreed monitoring approach
R1256	There is a risk that the minimum number of MPAN volumes successfully migrated to allow/enable the Programme and Participants to make Control Point Decision 1 is not reached resulting in being unable to make the required decision to proceed. This would cause delays to the decision-making process and have a negative impact on the M16 timeline.	1) Monitor MPAN migration progress levels vs proposed Monitoring framework levels 2) Use MCC/MWG reporting to track readiness for decision points.	• Monitoring of the current Migration Execution results as part of the M16 Decision Monitoring process • The consultation response proposes an additional monitoring control, Migration Complete level measure, for mid-September to support DP1 decisions. If unmet, it would flag issues for further consideration and help reduce risk in the M16 decision-making process. Supports additional risk mitigation, so probability reduced from 2 to 1	10	7	Risk score reduced from medium to low, remains open for ongoing monitoring
R1259	There is a risk that the Cutover date changes after publication of updated Settlement Calendar (via ISD publication of new MST) - publishing a calendar which then needed to be overwritten creates a risk for industry participants as may not be supported by Industry participants system and processes.	1) Delay publication of revised Settlement Calendar until cutover date approval. 2) Include mitigation within M16 planning activities. 3) Reassess following consultation outcomes and continue to monitor	• The planning activities for publishing the new Settlement Calendar only once the cutover date has been approved should help mitigate this risk. This will be shown as part of the M16 planning activities included within the MHHS Programme Plan. • Risk reviewed following the Consultation Response and remains open for ongoing monitoring. No change to the risk score.	7	7	Risk score remains, continuing to monitor
R1258	There is a risk that the loading and use of Partial Settlement Calendars created (outlined in the Transition Design document) and published via the Master Settlement Timetable in ISD will need to be built and tested by some Participants ahead of its introduction. Mitigating activity is that this needs to be communicated to industry participants and included in M16 timeline planning (e.g. webinars and clock articles).	1) Communicate Partial Settlement Calendar requirements early via industry engagement 2) Include M16 impacts in planning materials and webinars 3) Engage Settlement Timetable Expert Group to confirm approach	• Being discussed with PPs as part of Settlement Timetable Expert Group prior to consultation being issued. • Risk reviewed following the Consultation Response and remains open for ongoing monitoring. No change to the risk score.	5	5	Risk score remains, continuing to monitor

9

Summary and Next Steps



INFORMATION: Summarise actions and agree any agenda items for next meeting

Chair & Secretariat

5 mins

Next Steps and Updates:

- Confirm actions/decisions from meeting
- Date of next STEG: **Wednesday 22nd July 2026 at 2pm – 4pm**
- Date of next MCAG: **Tuesday 28th July 2026 at 2pm – 4pm**
- Date of next MWG: **Thursday 9th July 2026 at 2pm – 4pm**
- Mailbox: opreadiness@mhhsprogramme.co.uk

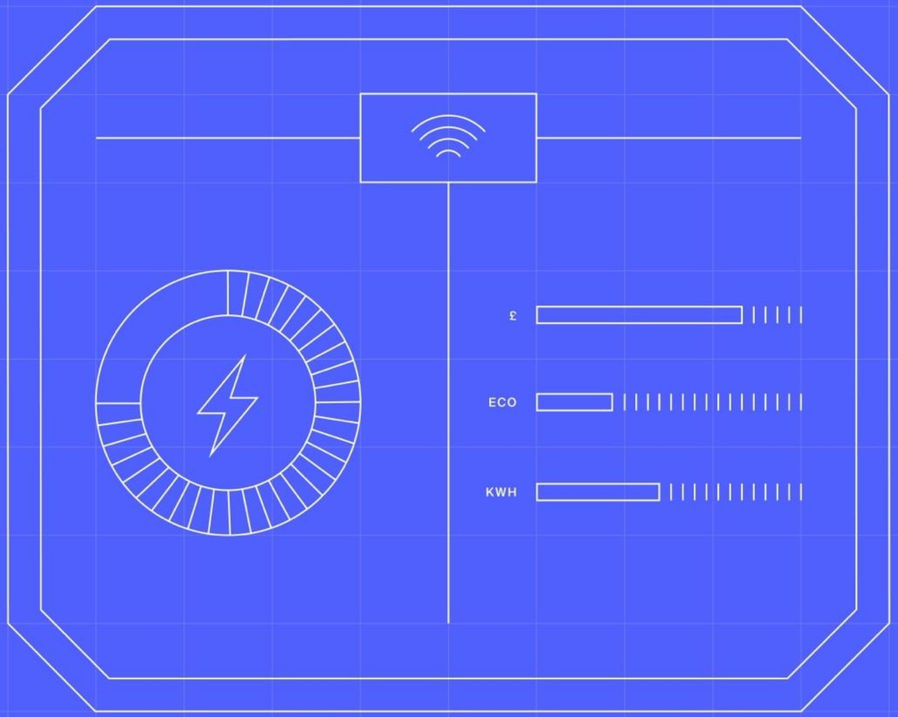
Agenda Roadmap – a view of upcoming agenda items:

Meeting Date	22 July
Meeting Focus	1. STEG Monitoring and Reporting 2. Supporting Settlement Timetable material

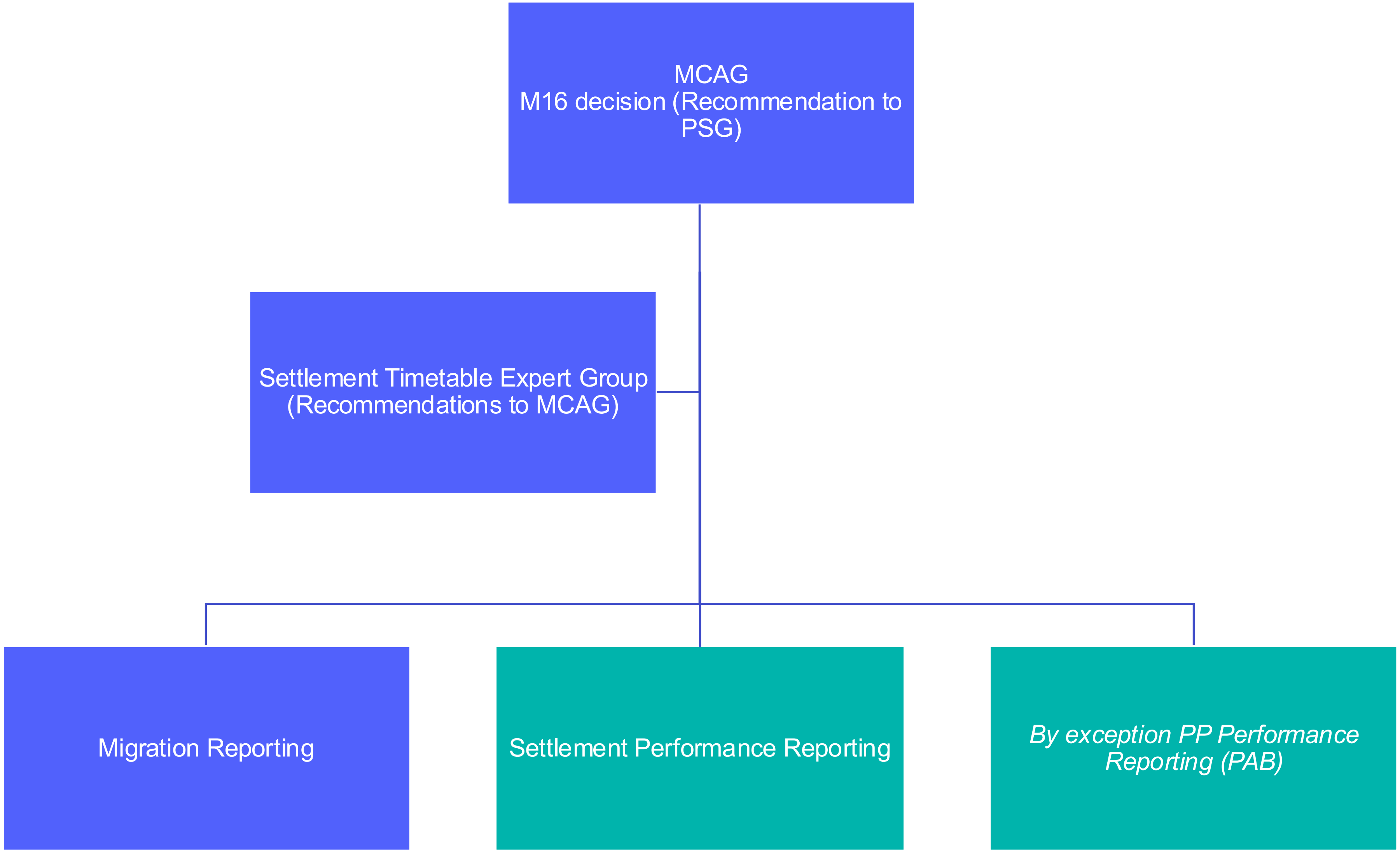
Appendix 1 – Governance Structure

Please note: These slides are included as a reminder to participants of the governance structure pertaining to the Settlement Timetable Expert Group.

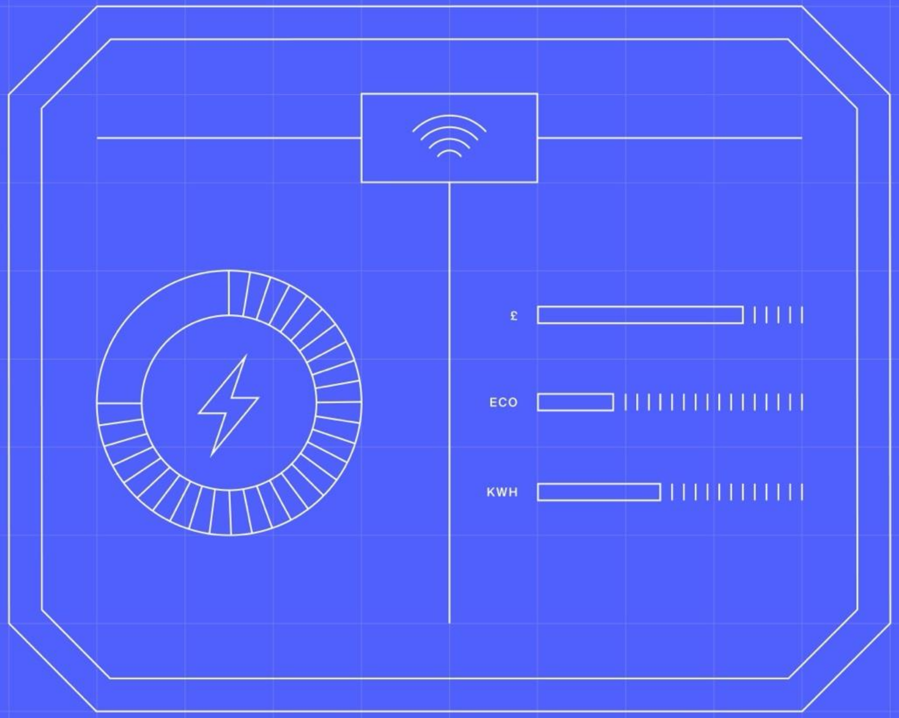
More information can be found in the Settlement Timetable Expert Group section of the Collaboration Base.



Settlement Timetable and M16 Decision - Choreography



Appendix 2 – Migration Metrics



Please note: These slides are included as a reminder to participants of the data points that the MCC will use to report on.

The MCC will provide the STEG reports based on Kestrel data:

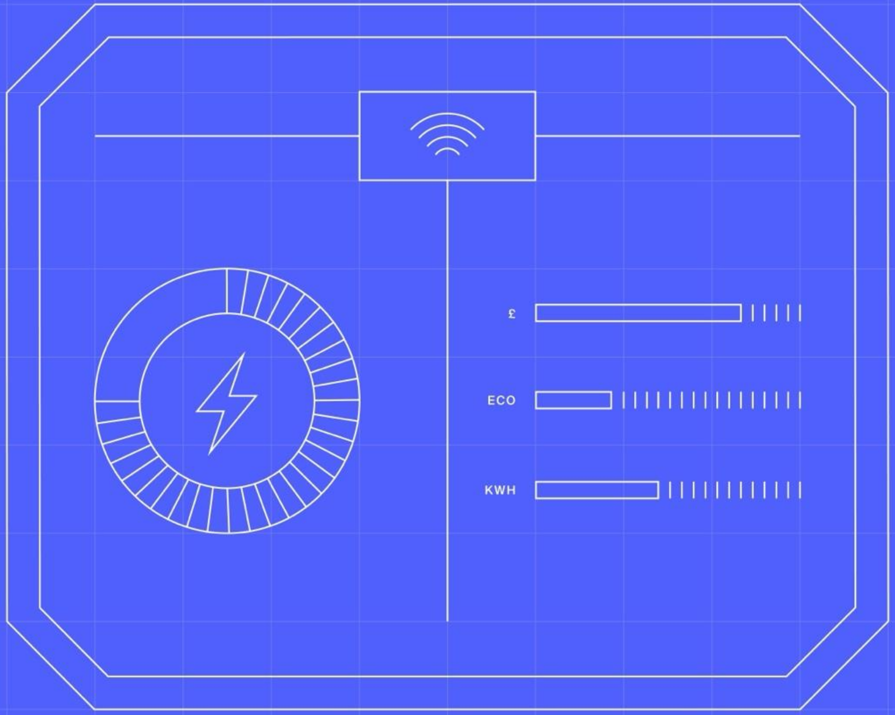
Migration MCC Monitoring (Programme):		Detailed requirements:
Aggregate reports on total number of Migrations by LDSO a. **By Market Segment**	This monitoring will demonstrate if the migrations are on track to complete by M15. If not, this will play into the decision of moving the RF Run into 7 months or 4 months.	RC-05 - Views of transaction initiation and completion: Aggregate views of: • IF-031/PUB-031 initiated • IF-036/PUB-035 completed Summary views of all related migration message submissions/completions/errors
Number of Failed Migrations by Supplier	This monitoring will show if Suppliers are struggling with the migration processes set out in the MHHS design.	RC-05 - Views of transaction initiation and completion: Aggregate views of: • IF-031/PUB-031 initiated • IF-032/PUB-032 rejected • IF-035/PUB-035 rejected Summary views of all related migration message submissions/completions/errors
Number of Reverse Migrations - (only applicable to M14)	Report will help track the expected number of reversals that will need to be re-migrated	RC-05 - Views of transaction initiation and completion: Aggregate views of: IF-003/PUB-003: Notification of Reverse Migration and De-Appointment Count Summary views of all related migration message submissions/completions/errors

The MCC will provide the STEG reports based on Kestrel data:

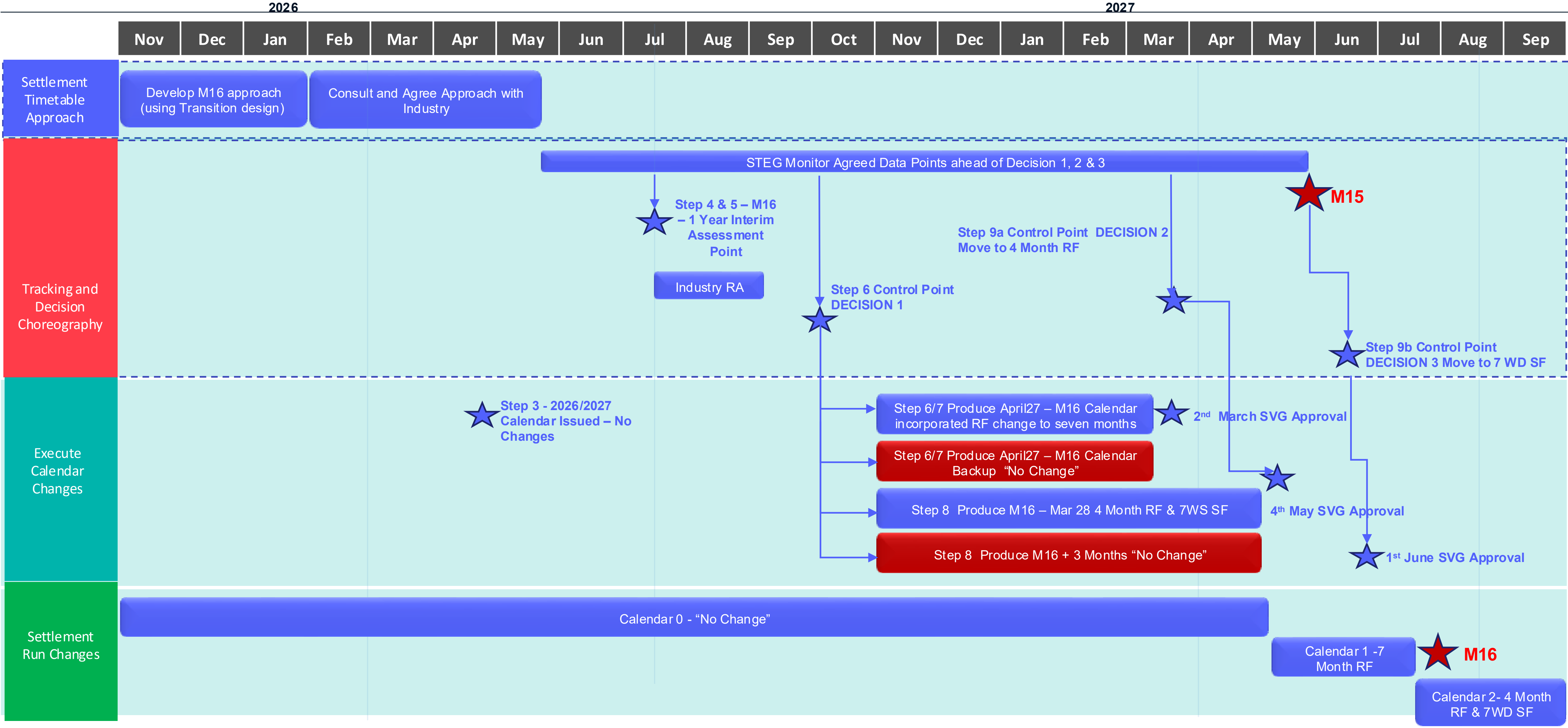
Migration MCC monitoring (Programme):		Detailed requirements - discuss this section:
Number/Volume of the remaining legacy MPANs not migrated and not meeting M15 criteria	This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone. There will be burn-down report, scope reduced, on Kestrel backlog	This can be derived from the EES data snapshots.
Any issues impacting the ability to Migrate MPANs, e.g., meterless sites, registration data issues	This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.	RP-07 - MCC Operational Migration Dashboard: Consolidated view of various Operational reports for day-to-day migration management, tracking issues and potential issues related to the performance and operations of: • Central services • Registration services • LDSOs • Suppliers • Legacy Agents • Service providers • Elexon

Appendix 3 – M16 Plan on a Page

Please note: These slides are included as a reminder to participants of the M16 Planning milestones.



Transition to new Settlement Timetable and M16 Decision - POAP



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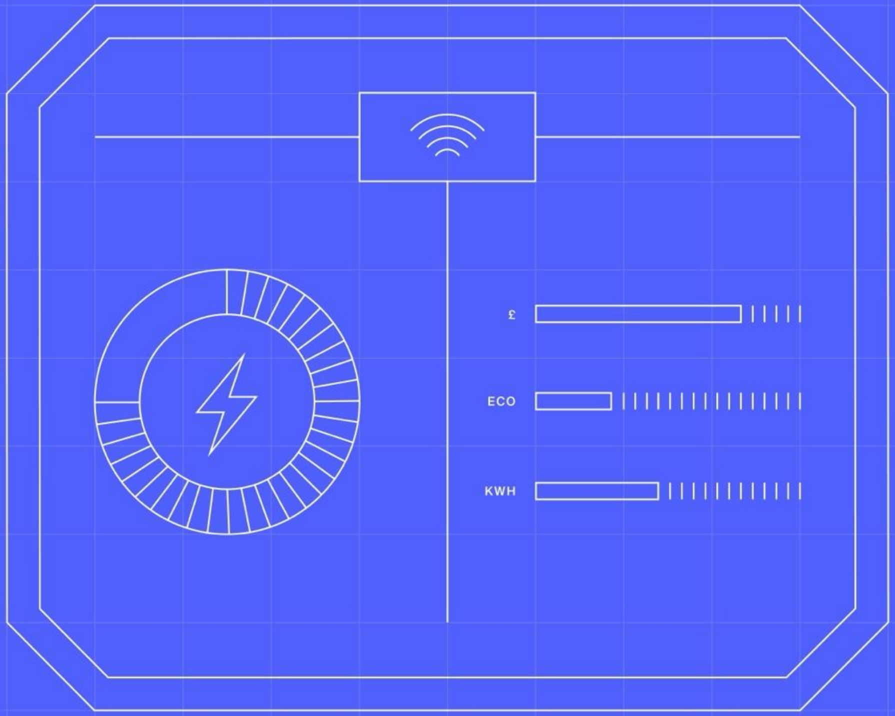
Document Classification: Public

Appendix 4 – Governance Group Methodology

Please note: These slides are included as a reference to the planning considerations



Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

https://www.mhhsprogramme.co.uk/design/transition-design

4.1 Detailed Steps

Step	When	What needs to happen?	Comment
1	By start of financial year	The Settlement Calendars shall need to be produced for the Settlement Year as defined in BSCP508. ISD will need to have the Master Settlement Timetable aligned with the existing Settlement Calendars (SVAA and SAA) with Settlement Runs for new MHHS Services (LSS, MDS and VAS) scheduled from the M11 Milestone	Note if the M11 milestone moves the scheduled runs for the new Services will not be undertaken until the revised Migration Start date. See worked example based on the 2023/24 Settlement Calendars: Master_Settlement_Timetable_Examplev1.0
2	From M11	Elexon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date)	Monitoring will be undertaken by Elexon from M11 at the start of Migration. Monitoring will include but not limited to: • The number of MPANs, not consenting to provision of HH data in each GSP Group; • The percentage of consumption being settled with Actual Data in each GSP Group; • The percentage of MPANs being settled with Actual Data in each GSP Group; and • The number of open Trading Disputes.
3	By 1st April 2026	The Settlement Calendars shall need to be produced and published for the following Settlement Year for Settlement Dates up until the end of the financial year.	No changes to the timings of Settlement Runs will be introduced in these Calendars
4	M16 Checkpoint 1 - 1 year prior to M16	Review the monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	Approximately 8 Months of monitoring data should be available by the M16 Checkpoint 1.
5	Following Step 4: Checkpoint for M16 date	Confirm if the M16 date is likely to be retained.	If confirmed move to Step 6
6	6 months after the start of the financial year	Control Point for M16 date	Approximately 12 Months of monitoring data should be available by the M16 Control point. If confirmed move to Step 7
7	By the start of next financial year publish partial revised calendar.	Publish Partial Settlement Calendars from the start of financial year up until the day before M16. When setting this calendar any RF Run where the VAS Run Date would have been greater than the 4 months after M16 will be reduced to 7 months and replace the R3 Runs. Likewise, any R3 Run where the VAS Run Date would have been greater than the 4 months after M16. will be reduced to 4 months and replace the R2 Run with a RF Run.	This would mean that from the start of the financial year the Settlement Timetable is reduced to 7 months for Settlement Dates that are 6 months before the start of the new financial year. It should be noted that this means the timing of the RF run will be reduced before all Metering Systems have been migrated. The SF, R1 are retained at their pre-cut over timings and DF is still at 28 Months. See example based on the 2023/24 calendar: Master_Settlement_Timetable_Example_replacementv1.0 and the illustration: Replacement_RF_Settlement_Timetable_RF_Illustration055v1.0 If the M16 date is not confirmed in Step 6 then a calendar shall be produced that moves the RF adjustments in relation to the revised M16 date. E.G. If the milestone moves by 3 months then the RF Runs would only be reduced where they were greater than 4 Months after the revised M16 date.
8	Following Step 6	In case the cut-over date is missed two versions of the Settlement Timetable shall be produced for Settlement Dates from M16 a) A Settlement Timetable that aligns with the Operational Choreography SF 7 WD and R1 at 29 WD with the DF Run reduced to 20 Months up until the end of the financial year. b) A Settlement Timetable that retains the existing timings for the SF Run and the DF Run retained at 28 Months until a date to be defined based on any delay to the M16 Milestone.	Examples of Settlement Calendars a) and b) can be found in: Master_Settlement_Timetable_Example_replacementv1.1 These calendars can be developed at the same time as those for Step 5 and provided to Market Participants for information.
9	M16 Checkpoint 2 – 2 months prior to M16)	Review the latest monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	
10	Following Step 9 - Readiness for new Settlement Timetable – completed	Readiness assesses Participant's preparedness to transition to the new Settlement Timetable.	The date of this Milestone will need to be agreed.
11	Following Step 10 Confirm M16 date	Confirm if the M16 date will be retained.	
12	Following Step 11	Raise Fast Track Change to ISD If go ahead is given for M16 then publish the Settlement Timetable set out in a) of Step 8. Otherwise, publish all or some of the Settlement Timetable set out in b) of Step 8.	The EMR Settlement Calendar will also need to be cut-over at the same time. It should be noted that the timings may require changes to some regulations which 'hard codes' the timings of CFD and Capacity Runs to the current Settlement Timetable.

Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

https://www.mhhsprogramme.co.uk/design/transition-design

4.1 Detailed Steps

Step	When	What needs to happen?	Comment
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2	From M11	Elexon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date)	Monitoring will be undertaken by Elexon from M11 at the start of Migration. Monitoring will include but not limited to: • The number of MPANs, not consenting to provision of HH data in each GSP Group; • The percentage of consumption being settled with Actual Data in each GSP Group; • The percentage of MPANs being settled with Actual Data in each GSP Group; and • The number of open Trading Disputes.
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